



IMMOBEL
since 1863

PRESS RELEASE

Non-regulated information
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IMMOBEL acquires 30 % of Urban Living Belgium NV and expands its development portfolio, mainly in Flanders

Through this acquisition, IMMOBEL reinforces the implementation of its strategy and its desire to continue broadening its development portfolio in Belgium.

Triple Living and IMMOBEL have reached a mutual agreement (under the usual conditions) on the takeover of 30 % of the shares in the company Urban Living Belgium NV. Further to this agreement, together Triple Living and IMMOBEL control 100 % of the former Land Invest Group.

Given the scope of the national spread of the various projects in the Urban Living Belgium NV portfolio, both parties consider the combination of Triple Living and IMMOBEL to be the ideal partnership to ultimately develop these projects to establish high-quality new neighbourhoods in inner city areas.

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About the Group IMMOBEL

IMMOBEL is the largest listed Belgian property developer. Ever since it was founded in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around a hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors and expanding internationally. It now has a market capitalization of more than MEUR 500 and has established a position as a market leader. Its portfolio today totals more than 800,000 m² under development in Belgium, the Grand Duchy of Luxembourg and Poland, plus - since December 2017 - 145,000 m² in France as a result of the gradual acquisition of the Group Nafilyan & Partners between now and 2020.

For more information, go to www.immobelgroup.com